



## ASX RELEASE

6 March 2025

### **Class Ruling for In-Specie Distribution of Myer Shares**

Premier Investments Limited (“Premier”) advises that Class Ruling 2025/21 – Premier Investments Limited – distribution of shares in Myer Holdings Limited (“Class Ruling”) has been issued by the Australian Taxation Office (“ATO”).

The Class Ruling sets out the Australian income tax consequences for Premier shareholders who received a distribution of shares in Myer Holdings Limited (“Myer”) on 6 February 2025, or who received sale proceeds under the Sale Facility (Ineligible Shareholders).

The Class Ruling confirms, amongst other matters, that for Australian resident Premier shareholders:

- The Dividend Component of the distribution of Myer shares, being \$5.65 per Premier share, is included in your assessable income.
- If you are a “qualified person”, the franking credit attached to the Dividend Component is also assessable and you are entitled to a tax offset equal to the franking credit.
- The Capital Component of the distribution, being \$0.81 per Premier share, is reduced against the cost base of your Premier share (or will trigger a capital gain in the event your cost base is less than \$0.81).
- You are taken to have acquired your Myer shares on 6 February 2025.
- The cost base and reduced cost base of your Myer shares is \$0.89 per share.

Shareholders should read the Class Ruling in its entirety when considering the tax implications of the In-Specie Distribution and seek their own professional advice. The Class Ruling will be made available on Premier’s website and is available on the ATO website at the following link: <https://www.ato.gov.au/law/view/document?docid=CLR/CR202521/NAT/ATO/00001>.

This announcement was authorised for release by the Company Secretary of Premier.

**ENDS**